

ECON 2GG3 – Intermediate Microeconomics II

Fall 2018

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Office Hours: TBA

Lecture: Monday, Wednesday, Thursday 1:30-2:20

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COURSE DESCRIPTION

This course will provide students a broad overview of theory of consumer choice and its various applications to intertemporal choice and labour supply decisions; theory of exchange, welfare economics and general equilibrium analysis.

PREREQUISITES

- ECON 2G03 OR ECON 2X03.
- MATH 1M03 or equivalent

COURSE OBJECTIVES

The purpose of this course is to introduce students to the theoretical tools and foundations necessary to understand advanced topics in microeconomics. Students will be introduced to various topics in microeconomics including theory of consumer choice and its variety of applications

CLASS FORMAT

In Class Lectures

COURSE MATERIALS AND RECOMMENDED TEXTS

All study material required for midterms and final exam including lecture slides will be posted on Avenue to learn website

The recommended text is as following:

Intermediate Microeconomics: A Modern Approach (9th Edition), Varian, Hal, W.W. Norton, 2014

AVENUE TO LEARN

Avenue to learn website will be used for posting all lecture handouts, practice assignments, practice tests, and some interesting links.

Students should be aware that, when they access the electronic components of this course, private information such as first and last names, user names for the McMaster e-mail accounts, and program affiliation may become apparent to all other students in the same course. The available information is dependent on the technology used. Continuation in this course will be deemed consent to this disclosure. If you have any questions or concerns about such disclosure please discuss this with the course instructor.

COURSE EVALUATION – OVERVIEW

Midterm Exam 1 (25 %) Wednesday October 3, 2018 in Class (Chapters 1, 2, 3, 4)

Midterm Exam 2 (25%) Monday November 5, 2018 in class (Chapters 5,6,8,12)

Final Exam – Cumulative F (50%) Announced by the Registrar Office

COURSE EVALUATION – DETAILS

Coverage of the midterms will depend on the pace of the class to that point in the term. No make-up midterms and No early writes are provided. In the event that a student is unable to write the midterm exams on the scheduled date, a medical certificate should be submitted within 5 days. With valid documentation, the weight of the missed mid-term will be re-assigned to the final examination. In the absence of valid documentation, a grade of zero will be assigned for the missed mid-term exam

The Final Exam will be cumulative and will cover all material covered in class.

COURSE POLICIES

Grades

Grades will be based on the McMaster University grading scale:

MARK	GRADE
90-100	A+
85-90	A
80-84	A-
77-79	B+
73-76	B
70-72	B-
67-69	C+
63-66	C
60-62	C-
57-59	D+
53-56	D
50-52	D-

MARK	GRADE
0-49	F

UNIVERSITY POLICIES

Academic Integrity Statement

You are expected to exhibit honesty and use ethical behavior in all aspects of the learning process. Academic credentials you earn are rooted in principles of honesty and academic integrity.

Academic dishonesty is to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. This behavior can result in serious consequences, e.g. the grade of zero on an assignment, loss of credit with a notation on the transcript (notation reads: "Grade of F assigned for academic dishonesty"), and/or suspension or expulsion from the university.

It is your responsibility to understand what constitutes academic dishonesty. For information on the various types of academic dishonesty please refer to the [Academic Integrity Policy](#).

The following illustrates only three forms of academic dishonesty:

1. Plagiarism, e.g. the submission of work that is not one's own or for which credit has been obtained.
2. Improper collaboration in group work.
3. Copying or using unauthorized aids in tests and examinations.

Academic Accommodation of Students with Disabilities

Students who require academic accommodation must contact Student Accessibility Services (SAS) to make arrangements. Academic accommodations must be arranged before classes or academic work begins, and for each term of study. Student Accessibility Services can be contacted by phone 905-525-9140 ext. 28652 or e-mail sas@mcmaster.ca. For further information, consult McMaster University's Policy for [Academic Accommodation of Students with Disabilities](#).

Academic Accommodation for Religious, Indigenous and Spiritual Observances

Students who require academic accommodation due to an Observance must submit a RISO form to their Faculty office, electronically or in person, normally within ten working days from the beginning of each term in which they are anticipating a need for Accommodation. For further information, consult McMaster University's [Policy on Academic Accommodation for Religious, Indigenous and Spiritual Observances](#).

Faculty of Social Sciences E-mail Communication Policy

Effective September 1, 2010, it is the policy of the Faculty of Social Sciences that all e-mail communication sent from students to instructors (including TAs), and from students to staff, must originate from the student's own McMaster University e-mail account. This policy protects confidentiality and confirms the identity of the student. It is the student's responsibility to ensure that communication is sent to the university from a McMaster account. If an instructor becomes

aware that a communication has come from an alternate address, the instructor may not reply at his or her discretion.

Course Modification

The instructor and university reserve the right to modify elements of the course during the term. The university may change the dates and deadlines for any or all courses in extreme circumstances. If either type of modification becomes necessary, reasonable notice and communication with the students will be given with explanation and the opportunity to comment on changes. It is the responsibility of the student to check his/her McMaster email and course websites weekly during the term and to note any changes.

COURSE CONTENT

We plan to cover the following topics.

1. The Market (Chapter 1)
2. Budget Constraint (Chapter 2)
3. Preferences (Chapter 3)
4. Utility (Chapter 4)
5. Choice(Chapter 5)
6. Demand (Chapter 6)
7. Slutsky Equation Chapter 8)
8. Uncertainty (Chapter 12)
9. Consumer's Surplus (Chapter 14)
10. Market Demand (Chapter 15)
11. Exchange (Chapter 32)
12. Welfare (Chapter 34)
13. Externalities (Chapter 35)
14. Public Goods (Chapter 37) (time permitting)*

*This outline is tentative and subject to change.